

SPECIAL MEETING – July 17, 2023

Chairperson Susan Bannon called the Special Meeting of the Vernon Housing Community Development Corporation, to order at 2:00 pm.

PRESENT: Chairperson Susan Bannon, Vice Chairman Carl Schaefer, Commissioners Sean Hadden, Steve Wakefield and Kathleen McCarthy, Executive Director Betsy R. Soto, Finance Manager Wendy Ng

Commissioner Susan Bannon called the Special Meeting to Appoint officers, Approval of Amended Certificate of Incorporation, Approval of Conflict of Interest, Approval of Amended By-Laws, Resolution to apply to U.S. Internal Revenue Service to obtain tax exempt status for the Vernon Housing Community Development Corporation.

Commissioner Kathleen McCarthy nominated Susan Bannon as President; Commissioner Carl Schaefer seconded the nomination. With no other nominations, all present voted for the approval of the motion. Motion carried.

Commissioner Kathleen McCarthy nominated Carl Schaefer as Vice-President; Commissioner Susan Bannon seconded the nomination. With no other nominations, all present voted for the approval of the motion. Motion carried.

Commissioner Susan Bannon nominated Sean Hadden as Treasurer; Commissioner Carl Schaefer seconded the nomination. With no other nominations, all present voted for the approval of the motion. Motion carried.

The Executive Director, Betsy R. Soto, is the Secretary of the Vernon Housing Community Development Corporation. Executive Director Betsy R. Soto congratulated the newly appointed officers and thanked the Board of Commissioners for their continued support and vision in the past and future.

Approval of Amended Certificate of Incorporation, Approval of Conflict-of-Interest Policy, Approval of Amended Bylaws, Resolution to apply to U.S. Internal Revenue Service to obtain tax exempt status – tabled. The Board of Directors instructed the Executive Director to submit the Approval of Amended Certificate of Incorporation to Attorney Lou Spadaccini for review of liability. Commissioner Sean Hadden made a motion to table this topic. Commissioner Carl Schaefer seconded. All present voted for the approval of the motion. Motion carried.

The Special Meeting was adjourned at 2:31pm on a motion by Commissioner Kathleen McCarthy, Second by Commissioner Sean Hadden. All voted in favor. Motion carried.

Respectfully Submitted,

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Betsy R. Soto,  
Executive Director, PHM, VEM